

PREMIER CRYOGENICS LTD.

136, Maniram Dewan Road, Chandmari, Guwahati-781 003 Ph. 0361-2660192 Fax- 0361-2661787

E-mail: info@premiercryogenics.com Website: www.premiercryogenics.com CIN: L24111AS1994PLC004051

STANDALONE FINANCIAL RESULTS (UNAUDITED) FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2022

	Figures in Lakhs					
	Quarter ended		Nine month ended		Year ended	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	31.12.22	30.09.22	31.12.21	31.12.22	31.12.21	31.03.22
1	2	3	4	5	6	7
1 Income from operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	1859	1563	1665	5023	6902	9348
b) Other operating income	2	40	44	100	135	176
Total Income from operations (net)	1861	1603	1709	5123	7037	9524
2 Expenses						
a) Cost of materials consumed	193	208	185	604	427	632
b) Purchase (Stock in trade)	38	44	71	102	514	555
c) Purchase (Construction work)	211	232	457	835	1640	2347
d) Changes in inventories of finished goods work-in-progress and stock in trade	129	-298	-315	-413	-155	160
e) Employee benefit expenses	160	157	139	450	417	559
f) Depreciation and amortisation expenses	122	119	125	365	378	506
g) Power cost	309	350	426	957	1209	1568
h) Distribution expenses	224	213	172	633	595	774
i) Other expenditures	39	77	61	172	183	240
Total expenses	1425	1102	1321	3705	5208	7341
3 Profit / (Loss) from operations before other income, finance cost and Exceptional items (1 - 2)	436	501	388	1418	1829	2183
4 Other income	31	145	23	36	176	197
5 Profit / (Loss) from ordinary activities before finance cost and Exceptional items (3+4)	467	646	411	1454	2005	2380
6 Finance cost	68	58	50	177	148	205
7 Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5+6)	399	588	361	1277	1857	2175
8 Exceptional items	0	0	0	0	0	2
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	399	588	361	1277	1857	2177
10 Tax expenses	96	129	122	343	495	538
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	303	459	239	934	1362	1639
12 Extraordinary items (net of tax expenses)	0	0	0	0	0	0
13 Net Profit / (Loss) for the period (11+12)	303	459	239	934	1362	1639
14 Share of profit / (loss) of associates	0	0	0	0	0	0
15 Minority interest	0	0	0	0	0	0
16 Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	303	459	239	934	1362	1639
17 Paid-up equity shares capital (Rs.10/- per share)	492	492	492	492	492	492
18 Other Equity						7065
19 i) Earnings per share (before extraordinary items) (of Rs. 10/- each) Basic & Diluted (not annualised):	6.16	9.33	4.86	18.98	27.68	33.28
ii) Earning per share (after extraordinary items) (of Rs. 10/- each) Basic & Diluted (not annualised):						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of Shares	1263600	1263600	1263600	1263600	1263600	1263600
- Percentage of shareholding	25.66%	25.66%	25.66%	25.66%	25.66%	25.66%
2 Promoter & Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	3660300	3660300	3660300	3660300	3660300	3660300
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	74.34%	74.34%	74.34%	74.34%	74.34%	74.34%
Particulars						
B INVESTOR COMPLAINS						
Pending at the beginning of the quarter	-	-	-	-	-	-
Received during the year	-	-	-	-	-	-
Disposed of during the year	-	-	-	-	-	-
Remaining unresolved at the end of the year	-	-	-	-	-	-

Note:

- The Company's operations relates to a single business segment viz, industrial gas.
- Figures have been re-arranged / re-grouped wherever necessary.
- During the quarter no complain from investor were received. There were no complain pending as at the end of the quarter.
- The financial results have been subject to limited Review by the Statutory Auditors.
- The above results were reviewed by Audit Committee and taken on record by Board at their meetings held on 11.02.2023

For PREMIER CRYOGENICS LTD

ABHIJIT BAROOAH
MANAGING DIRECTOR

ABHIJIT BAROOAH
MANAGING DIRECTOR
PREMIER CRYOGENICS LTD
GUWAHATI

Place: Guwahati
Date : 11.02.2023

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CONSOLIDATED FINANCIAL RESULTS (UNAUDITED) FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER,2022

	Figures in Lakhs					
	Quarter ended			Nine month ended		Year Ended
	(Unaudited) 31.12.22	(Unaudited) 30.09.22	(Unaudited) 31.12.21	(Unaudited) 31.12.22	(Unaudited) 31.12.21	(Audited) 31.03.22
1	2	3	4	5	6	7
1 Income from operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	1859	1563	1665	5023	6902	9348
b) Other operating income	2	40	44	100	135	176
Total Income from operations (net)	1861	1603	1709	5123	7037	9524
2 Expenses						
a) Cost of materials consumed	193	208	185	604	427	632
b) Purchase (Stock in trade)	38	44	71	102	514	555
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e) Employee benefit expenses	160	157	139	450	417	559
f) Depreciation and amortisation expenses	122	119	125	365	378	506
g) Power cost	309	350	426	957	1209	1568
h) Distribution expenses	224	213	172	633	595	774
i) Other expenditures	39	78	61	172	183	240
Total expenses	1425	1103	1321	3705	5209	7341
3 Profit / (Loss) from operations before other income, finance cost and Exceptional items (1 - 2)	436	500	388	1418	1828	2183
4 Other income	31	145	23	36	176	197
5 Profit / (Loss) from ordinary activities before finance cost and Exceptional items (3± 4)	467	645	411	1454	2004	2380
6 Finance cost	68	58	50	177	148	205
7 Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5+6)	399	587	361	1277	1856	2175
8 Exceptional items	0	0	0	0	0	2
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	399	587	361	1277	1856	2177
10 Tax expenses	96	129	122	343	495	538
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	303	458	239	934	1361	1639
12 Extraordinary items (net of tax expenses)	0	0	0	0	0	0
13 Net Profit / (Loss) for the period (11±12)	303	458	239	934	1361	1639
14 Share of profit / (loss) of associates	0	0	0	0	0	0
15 Minority interest	0	0	0	0	0	0
16 Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13±14±15)	303	458	239	934	1361	1639
17 Paid-up equity shares capital (Rs.10/- per share)	492	492	492	492	492	492
18 Other Equity						7062
19 i) Earnings per share (before extraordinary items) (of Rs. 10/- each) Basic & Diluted (not annualised):	6.16	9.31	4.86	18.98	27.66	33.28
ii) Earning per share (after extraordinary items) (of Rs. 10/- each) Basic & Diluted (not annualised):						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of Shares	1263600	1263600	1263600	1263600	1263600	1263600
- Percentage of shareholding	25.66%	25.66%	25.66%	25.66%	25.66%	25.66%
2 Promoter & Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	3660300	3660300	3660300	3660300	3660300	3660300
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	74.34%	74.34%	74.34%	74.34%	74.34%	74.34%

Particulars

B INVESTOR COMPLAINS

Note :

- The Company's operations relates to a single business segment viz, Industrial gas.
- Figures have been re-arranged / re-grouped wherever necessary.
- During the year no complain from Investor were received. There were no complain pending and at the end of the year.
- The Company's wholly owned subsidiary is not in active operation and hence there is no difference between the consolidated and standalone total income during the period.
- The financial results have been subject to limited Review by the Statutory Auditors.
- The above results were reviewed by Audit Committee and taken on record by Board at their meetings held on 11-02-2023

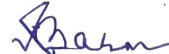
ABHIJIT BAROOAH
MANAGING DIRECTOR
PREMIER CRYOGENICS LTD
GUWAHATI

ABHIJIT BAROOAH
MANAGING DIRECTOR

Place: Guwahati
Date : 11.02.2023

		Balance Sheet		<i>Figures in Lakhs</i>	
		STANDALONE		CONSOLIDATED	
		<u>31.12.22</u>	<u>31.03.22</u>	<u>31.12.22</u>	<u>31.03.22</u>
ASSETS					
Non current assets					
Property, plant and equipment		3255	3437	3255	3437
Capital work-in-progress		34	-	34	-
Intangible Assets		-	-	-	-
Investment in subsidiary		1	1	-	-
Financial Assets					
Investment		109	109	109	109
Other financial assets		842	1090	839	1088
Other non-current assets		-	-	-	-
Sub total		4241	4637	4237	4634
Current Assets					
Inventories		803	408	803	408
Financial assets					
Investments		383	39	383	39
Trade receivables		5468	3861	5468	3861
Cash & cash equivalents		19	1192	19	1192
Bank balance other than above		301	144	301	144
Other current assets		602	230	602	230
Sub total		7576	5874	7576	5874
TOTAL ASSETS		11817	10511	11813	10508
EQUITY AND LIABILITIES					
Share holder's fund					
Equity Share Capital		501	501	501	501
Other Equity		7909	7065	7905	7062
Sub total		8410	7566	8406	7563
LIABILITIES					
Non current liabilities					
Borrowing		535	1089	535	1089
Provisions		25	41	25	41
Deferred tax		171	171	171	171
Other non-current liabilities		231	224	231	224
Sub total		962	1525	962	1525
Current liabilities					
Borrowing		1573	780	1573	780
Trade payables		76	123	76	123
Other current financial liabilities		12	12	12	12
Other current liabilities		366	444	366	444
Provisions		75	51	75	51
Current tax liabilities (Net)		343	10	343	10
Sub total		2445	1420	2445	1420
TOTAL LIABILITIES		11817	10511	11813	10508

For PREMIER CRYOGENICS LTD



ABHIJIT BAROOAH
MANAGING DIRECTOR

ABHIJIT BAROOAH
MANAGING DIRECTOR
PREMIER CRYOGENICS LTD.
GUWAHATI

Place: Guwahati
Date : 11.02.2023

**To the Board of Directors of
Premier Cryogenics Limited**

We have reviewed the accompanying statement of unaudited financial results of **Premier Cryogenics Limited** for the period ended **31st December 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Singhi & Co.
Chartered Accountants
FRN: 302049E



CA Sandeep Khaitan
Partner
M. No. 058080



Place: Guwahati
Date: 11.02.2023

UDIN: 23058080BGYNQA4620

**TO THE BOARD OF DIRECTORS OF
PREMIER CRYOGENICS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Premier Cryogenics Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates and joint ventures for the quarter ended **31st December 2022** and for the period from **01st October 2022 to 31st December 2022** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended and the corresponding period from **01st October 2022 to 31st December 2022**, as reported in these financial results have been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Wholly owned subsidiary: PCL Power Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Singhi & Co.

Chartered Accountants

FRN: 302049E



CA Sandeep Khaitan

Partner

M. No.: 058080



Place: Guwahati

Date: 11.02.2023

UDIN: 23058080BGYNQB7794